Empowering the financial aspirations of our customers

TVS Credit offers thoughtfully designed loans, supported by caring service and intuitive technology, helping millions achieve their aspirations. A leading financier for two-wheelers, consumer durables, mobile phones, and an expanding range of used vehicle and tractor loans, the company continues to grow through prudent risk management, a strong customer base, and an increasing presence across semi-urban and rural India.

TVS Credit Services Limited (TVSCS), a subsidiary of TVS Motor, is a retail-focused Non-banking Finance Company (NBFC), engaged in financing diverse products, such as two-wheelers, three-wheelers, used cars, used and new tractors, used commercial vehicles, consumer durables, Personal Loan, Gold Loan and business loans. It primarily caters to self-employed, new to credit borrowers in semi-urban and rural areas, with an extensive presence across 22 states in India.

AA+ (Stable)

Rated by CRISIL, ICRA, CARE

Great Place to Work™

Certified for the third consecutive year, winning affirmation from 94% employees

Scaling reach, strengthening growth

During FY 2025-26, TVSCS registered a growth of 26% in disbursements and ended the year with an AUM growth of 15% y-o-y at ₹30,639 crore against ₹26,647 crore the previous year. Total income during the financial year ended March 31, 2026 was ₹7,196 crore, an increase of 9% over ₹6,609 crore during FY 2024-25. Profit Before Tax for the year stood at ₹1,238 crore, registering a y-o-y growth of 21%.

The year saw the company's customer base expand to ~2.44 crore, reflecting continued momentum in new customer acquisition across segments. The disbursements growth during the year was largely driven by calibrated expansion across micro markets, products, and customer segments, with an emphasis on portfolio quality and sustainable growth.

15%

Increase in AUM in FY 2025-26 (y-o-y)

~2.44 crore

Customer base

Driving inclusion through diversified financing

TVSCS continued to broaden access to finance through a diversified portfolio during the year with a focus on portfolio quality and customer experience. As the leading financier for TVSM products, the company strengthened its two-wheeler business while its three-wheeler financing portfolio crossed a significant milestone of ₹631 crore in AUM during FY 2025-26 and achieved full coverage across all states within the TVSM network. TVSCS plans to further leverage advanced analytics for credit decisioning and pricing optimisation to drive sustainable growth.

The Consumer Durable Finance business delivered a strong performance, registering 40% growth in disbursals over the previous year. Building on the momentum of its e-commerce financing initiative, TVSCS expanded its presence in the digital consumer credit space during the year.

The Personal Loan portfolio recorded steady growth during FY 2025-26, demonstrating the strength of the company to cross-sell capabilities within its established customer base.

The Tractor segment witnessed improved disbursement performance in both new and used tractor financing. TVSCS has expanded the gold loan business across Tamil Nadu with AUM crossing ₹130 crore during the fiscal. The company recognises gold loans as a strategic extension of its existing products and expects to capitalise on its current customer base through deeper penetration in the state.

₹631 crore

AUM reached in the three-wheeler segment in FY 2025-26

Building resilience through prudent risk management

The company has adopted a prudent and proactive approach to risk management and underwriting through calibrated credit policy restrictions and sharper credit metrics. The approach has resulted in improved portfolio quality through reduction in total credit costs and GNPA as of Mar 2026. TVS Credit continued to drive penetration of existing products, expand product offerings, and scale up distribution, while enhancing customer experience and operational efficiency.